

Upcoming Unemployment Tax Legislative Changes

As a result of the amount of unemployment benefits having been paid out over the last couple of years there have been legislative changes made. Below are the upcoming legislative changes to RSA282-A.

- Taxable Wage Base increasing from \$8000 to **\$10,000 effective 1/1/2010**
 Taxable Wage Base increasing from \$10,000 to **\$12,000 effective 1/1/2011**
 Taxable Wage Base increasing from \$12,000 to **\$14,000 effective 1/1/2012**

- Emergency Surcharge of an additional .5% will be added to all employers tax rates if the Trust Fund falls below \$150,000,000 and the Commissioner determines the need to preserve the solvency of the Trust Fund. (effective 1/1/2010)

- The fund balance reduction for positive rated employers will be determined based on the balance of the trust fund from the preceding calendar quarter as follows: (effective 1/1/2010)
 Trust Fund equals or exceeds \$250,000,000 - 0.5% will be subtracted from the contribution rate
 Trust Fund equals or exceeds \$275,000,000 - 1.0% will be subtracted from the contribution rate
 Trust Fund equals or exceeds \$300,000,000 - 1.5% will be subtracted from the contribution rate

- Inverse minimum rate – schedule II and schedule III – negative rated employers (employers who’s benefit charges exceeded tax paid) will have additional percentage added to rates depending on Trust Fund balance from the preceding quarter as follows: (effective 1/1/2010)
 Trust Fund fails to equal or exceed \$250,000,000 - 1.5% will be added to the contribution rate
 Trust Fund fails to equal or exceed \$275,000,000 - 1.0% will be added to the contribution rate
 Trust Fund fails to equal or exceed \$300,000,000 - 0.5% will be added to the contribution rate

Addition of Schedule III for negative rated employers. Will move into Schedule III after have been negative rated in Schedule II for 4 or more consecutive years (effective 7/1/2010)

Schedule I Positive		Schedule II Negative		Schedule III Negative	
1%	2.6%	1%	2.8%	1%	3.3%
2%	2.5%	2%	2.9%	2%	3.4%
3%	2.4%	3%	3.0%	3%	3.5%
4%	2.3%	4%	3.1%	4%	3.6%
5%	2.2%	5%	3.2%	5%	3.7%
6%	2.0%	6%	3.3%	6%	3.8%
7%	1.9%	7%	3.4%	7%	3.9%
8%	1.7%	8%	3.5%	8%	4.0%
9%	1.5%	9%	3.6%	9%	4.1%
10%	1.0%	10%	3.7%	10%	4.2%
11%	0.7%	11%	3.8%	11%	4.3%
12%	0.5%	12%	3.9%	12%	4.4%
13%	0.3%	15%	4.0%	15%	4.5%
14%	0.2%	18%	4.1%	18%	4.6%
16%	0.15%	21%	4.2%	21%	4.7%
19%	0.1%	23%	4.3%	23%	4.8%
		26%	4.5%	26%	5.0%
		29%	4.6%	29%	5.1%
		31%	4.7%	31%	5.2%
		33%	4.8%	33%	5.3%
		35%	5.0%	35%	5.5%
		36%	5.2%	36%	5.7%
		37%	5.3%	37%	5.8%
		38%	5.4%	38%	5.9%
		40%	5.5%	40%	6.0%
		46%	5.6%	46%	6.1%
		50%	5.7%	50%	6.2%
		60%	5.8%	60%	6.3%
		70%	5.9%	70%	6.4%
		80%	6.0%	80%	6.5%

100%	6.5%	100%	7.0%
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